

SPECIAL RESIDENT MEETING
MARCH 3, 2010

Vic Amey, President & CEO, explained that the purpose of this meeting was to update residents on the annual increase process and to report on the progress of the joint task force established to critique Cadbury's experiences during the recent snow storms. It was reported that staff is already pursuing adding functions to the generator and extending the emergency lighting. Vic noted that he had queried 15 FSA Continuing Care Retirement Communities and only three had generators which extended to independent living units.

It was reported that the task force committee will meet a couple more times and then will submit its recommendations to Vic. Vic stated that he had written a letter to the president of the Delaware Electric Coop explaining that a higher priority for restoration of normal electrical service to the Cadbury campus needs to be assigned. Vic noted that he had received a suggestion to invite a representative from Delaware Electric Coop to speak at the next Evening Exchange, which he thought was a very good idea.

Vic explained that the rate increase for monthly fees, effective April 1, 2010, would be 4.9%. He noted that the average annual increase has been 5%, or slightly below 5%, for the past ten years. The budget committee, comprised of ten residents, were given two options to consider. The first option was for a 5.5% in monthly service fees with no change in programs or services, effective April 1, 2010. The second option was to implement a 4.9% increase in monthly service fees and restrict the use of Cadbury Cash for dining services only (catering of private dinners included), effective April 1, 2010. After discussion and review, the budget committee recommended the second option. Vic noted that impacting Cadbury at Lewes' financial situation is the fact that we are operating at approximately 73% occupancy for the independent living cottages and apartments as opposed to the 90% occupancy that was projected. Residents were reminded that when they completed an application for residency at Cadbury, they were approved financially and that no resident has ever been asked to leave a Cadbury community.

Carol Holzman, Director of Resident Services, stated that she had received a telephone call from the pastor of New Covenant Presbyterian Church

thanking the Cadbury residents for making the auditorium available to them for the past several weeks. The New Covenant Presbyterian Church members are now settled into their new church and wanted Cadbury to know how grateful they are for accommodating their members.

Susan W. Smith
Recorder
3/4/2010